The best deal for Contractors

## Outsource Umbrella





## **HirePay Outsource Umbrella** – The best deal for Contractors

- HirePay Outsource Umbrella is a *traditional PAYE Umbrella Solution*, the only difference being that HirePay has taken the commercial decision to outsource its Contractor Employment to a network of smaller independent contracting suppliers (SICS).
- The SICS are all UK companies and are able to supply labour services at very competitive rates due to the small business allowances they qualify for.
- The savings introduced mean that the SICS only require a £10 margin from Contractors, far less than most traditional Umbrellas.
- The SICS are small companies and therefore exempt from the Apprentice Levy meaning fewer deductions from Contractors wages.
- As with any other traditional PAYE Umbrella solution, the SICS take the contract rate from the agency, and convert this into basic pay plus holiday pay each week, plus any allowable expenses that have been claimed.
- PAYE, Employers NIC and Employees NIC are deducted from all taxable payments in the usual way. As the SICS do not need to deduct the Apprentice Levy and only require a *£10 margin*, Contractors take home the *maximum possible returns* available from any traditional PAYE Umbrella solution.

## **Contractor Benefits**

- *Maximum possible returns* available from any traditional PAYE Umbrella solution.
- Secure online portal for 24/7/365 access to your employment details.
- Contact center support during office hours.
- Full employment rights.
- Access to employee benefits packages through
- Expenses portal.
- Payroll processed daily.
- SMS payment notification.
- Pay slips available online as soon as payments have been processed.



## Call 03333 110 661 or email staffpartners@hire-pay.com